

Mid-year report 2013



shaping
the future

Interim balance sheet as of 30 June 2013

Assets

| | 30.06.2013 EUR | 31.12.2012 EUR |
|--|----------------------|----------------------|
| A. Long-term assets | | |
| I. Intangible assets | | |
| Concessions, industrial and similar rights and assets, and licenses to such rights and assets | 2,964.35 | 3,905.33 |
| II. Tangible assets | | |
| Other plant, factory and office equipment | 54,046.26 | 62,379.00 |
| III. Financial assets | | |
| 1. Shares in related companies | 1,644,750.00 | 1,644,750.00 |
| 2. Loans to related companies | 4,116,711.35 | 3,957,110.68 |
| 3. Investments | 13,841,669.76 | 14,849,335.49 |
| 4. Loans to companies with which a shareholding relationship exists | 139,106.62 | 133,606.60 |
| | 19,742,237.73 | 20,584,802.77 |
| Total Assets | 19,799,248.34 | 20,651,087.10 |
| B. Current assets | | |
| I. Receivables and other assets | | |
| 1. Trade receivables | 1,380.40 | 547.40 |
| 2. Amounts due from related companies | 2,868,363.26 | 2,767,805.45 |
| 3. Amounts due from companies with which a shareholding relationship exists | 149,875.21 | 908,778.04 |
| 4. Other assets | 13,420,962.04 | 12,939,333.40 |
| | 16,440,580.91 | 16,616,464.29 |
| II. Cash on hand and bank balances | 73,760.28 | 445,727.01 |
| Total Floating Assets | 16,514,341.19 | 17,062,191.30 |
| C. Prepaid expenses and deferred charges | 43,548.00 | 63,997.51 |
| Total Assets | 36,357,137.53 | 37,777,275.91 |

Interim balance sheet as of 30 June 2013

Liabilities

| | 30.06.2012 EUR | 31.12.2012 EUR |
|---|----------------------|----------------------|
| A. Equity capital | | |
| I. Subscribed capital | 6,240,000.00 | 6,240,000.00 |
| II. Capital reserves | 19,826,080.86 | 19,826,080.86 |
| III. Retained earnings | 12,544,585.38 | 12,544,585.38 |
| IV. Loss Balance carried forward | -5,106,665.61 | 0.00 |
| V. Net loss (preceding year: Net loss) | -86,778.29 | -5,106,665.61 |
| | 33,417,222.34 | 33,504,000.63 |
| B. Accruals | | |
| Other provisions | 487,200.00 | 466,300.00 |
| C. Liabilities | | |
| 1. Amounts due to banks | 1,019,789.77 | 2,474,565.03 |
| 2. Trade accounts payable | 188,274.44 | 138,335.64 |
| 3. Amounts due to related companies | 161,895.06 | 155,295.00 |
| 4. Other current liabilities | | |
| - thereof for taxes: EUR 81.363,72 (preceding year: EUR 32.000,00) | | |
| - there of social security costs EUR 1.391,90 (preceding year: EUR 2.000,00) | 1,082,755.92 | 1,038,779.61 |
| | 2,452,715.19 | 3,806,975.28 |
| Total Liabilities | 36,357,137.53 | 37,777,275.91 |

**Profit and loss account as of 1 January 2013
until 30 June 2013**

| | 1.1.-30.6.2013 | | 1.1.-30.6.2012 | |
|---|----------------|-------------------|----------------|----------------------|
| | EUR | EUR | EUR | EUR |
| 1. Sales revenues | 0.00 | | 0.00 | |
| 2. Other operating income - thereof revenues from currency conversion EUR 136.59 (preceding year EUR 4,000.00) | 282,139.82 | | 2,395,210.87 | |
| | | 282,139.82 | | 2,395,210.87 |
| 3. Cost of materials, Costs of purchased services | | -66,128.32 | | -69,872.76 |
| 4. Personnel costs | | | | |
| a) Wages and salaries | -307,361.59 | | -262,212.57 | |
| b) Social security contributions | -41,127.00 | -348,488.59 | -41,746.07 | -303,958.64 |
| 5. Depreciation on intangible assets and intangible fixed assets and tangible assets as well as on capitalized costs for start-up and business expansion | | -9,734.92 | | -14,410.10 |
| 6. Other operating expenses | | -586,477.68 | | -956,570.63 |
| 7. Income from other securities and loans forming part of financial assets thereof from associated companies EUR 159,600.67 (preceding year EUR 607,000.00) | | 177,350.71 | | 619,811.00 |
| 8. Miscellaneous interest and similar revenues - thereof from related companies EUR 100,557.81 (preceding year EUR 97,000.00) | | 669,703.77 | | 103,835.57 |
| 9. Depreciation on financial assets - thereof impairment write-down EUR 12,250.02 (preceding year EUR 4,028,000.00) | | -12,250.02 | | -4,028,210.15 |
| 10. Interest and similar expenses - thereof from related companies EUR 6,600.06 (preceding year EUR 27,000.00) | | -64,893.51 | | -116,050.07 |
| 11. Ordinary operating income / loss | | 41,221.28 | | -2,370,214.91 |
| 12. Extraordinary expenditures | | -128,000.00 | | |
| 13. Taxes on income and revenue | | 0.40 | | 0.60 |
| Net loss | | -86,778.29 | | -2,370,214.31 |

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