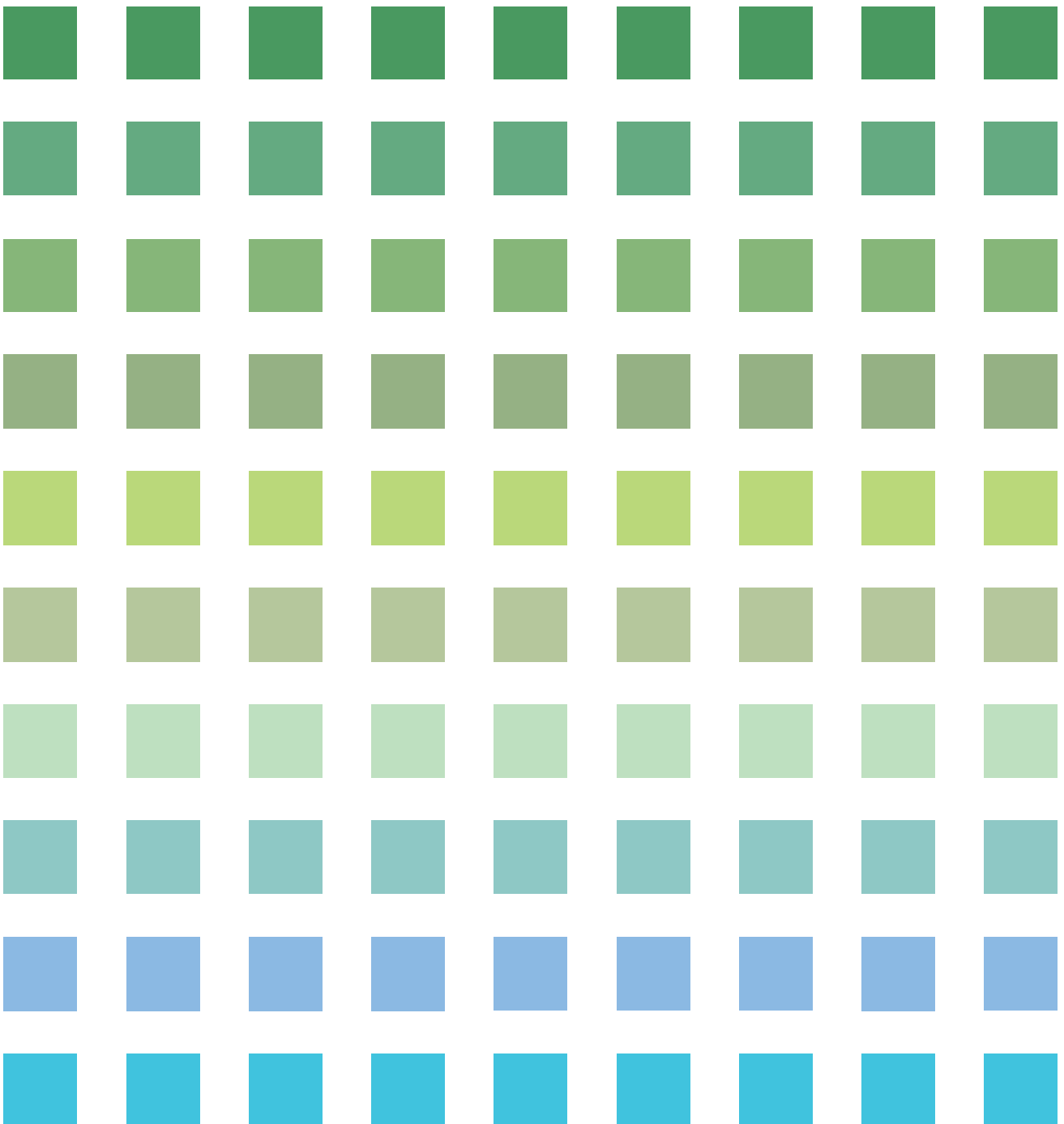




nanostart®
I N V E S T M E N T S

ten years of innovation

Mid-year report 2014



Interim balance sheet as of 30 June 2014

Assets

	30.06.2014 EUR	31.12.2013 EUR
A. Long-term assets		
I. Intangible assets		
Concessions, industrial and similar rights and assets, and licenses to such rights and assets	3,050.97	2,023.33
II. Tangible assets		
Other plant, factory and office equipment	32,501.13	39,110.50
III. Financial assets		
1. Shares in related companies	1,957,620.45	1,645,906.88
2. Loans to related companies	3,757,863.51	3,658,143.48
3. Investments	12,219,588.92	12,237,305.41
4. Loans to companies with which a shareholding relationship exists	150,105.66	144,605.64
	18,085,178.54	17,685,961.41
Total long-term assets	18,120,730.64	17,727,095.24
B. Current assets		
I. Receivables and other assets		
1. Trade receivables	3.76	0.00
2. Amounts due from related companies	3,105,098.14	2,979,446.43
3. Amounts due from companies with which a shareholding relationship exists	120,079.06	481,093.41
4. Other assets	12,515,010.62	13,076,828.97
	15,740,191.58	16,537,368.81
II. Cash on hand and bank balances	576,834.99	67,391.91
Total current assets	16,317,026.57	16,604,760.72
C. Prepaid expenses and deferred charges	9,255.92	22,025.90
Total assets	34,447,013.13	34,353,881.86

Interim balance sheet as of 30 June 2014

Liabilities

	30.06.2014 EUR	31.12.2013 EUR
A. Equity capital		
I. Subscribed capital	6,240,000.00	6,240,000.00
II. Capital reserves	19,826,080.86	19,826,080.86
III. Retained earnings	12,544,585.38	12,544,585.38
IV. Loss Balance carried forward	-4,770,769.66	-5,106,665.61
V. Net loss (preceding year: Net loss)	-234,835.46	335,895.95
	33,605,061.12	33,839,896.58
B. Accruals		
Other provisions	770,915.00	424,083.34
C. Liabilities		
1. Trade accounts payable	63,783.31	33,591.07
2. Other current liabilities - thereof for taxes: EUR 7,042.02 (preceding year: TEUR 8) - thereof social security costs EUR 211.68 (preceding year: TEUR 0.00)	7,253.70	56,310.87
	71,037.01	89,901.94
Total Liabilities	34,447,013.13	34,353,881.86

Profit and loss account as of 1 January 2014 until 30 June 2014

	01.01.-30.06.2014		01.01.-30.06.2013	
	EUR	EUR	EUR	EUR
1. Sales revenues	0.00		0.00	
2. Other operating income - thereof revenues from currency conversion EUR 0.00 (preceding year TEUR 0.45)	603,319.46	346,219.46	282,139.82	282,139.82
3. Cost of materials: Cost of purchased services		0.00		-66,128.32
4. Personnel costs				
a) Wages and salaries	-101,903.95		-307,361.59	
b) Social security contributions - thereof from pension provision EUR 1,3200.00 (preceding year TEUR 5)	-13,654.12	-115,558.07	-41,127.00	-348,488.59
5. Depreciation on intangible assets and intangible fixed assets and tangible assets as well as on capitalized costs for start-up and business expansion		-7,685.83		-9,734.92
6. Other operating expenses		-748,115.61		-586,477.68
7. Income from other securities and loans forming part of financial assets thereof from associated companies EUR 146,880.20 (preceding year TEUR 160)		152,380.22		177,350.71
8. Miscellaneous interest and similar revenues - thereof from related companies EUR 119,264.31 (preceding year TEUR 12)		137,924.38		669,703.77
9. Depreciation on financial assets - thereof impairment write-down EUR 0.00 (preceding year TEUR 12)		0.00		-12,250.02
10. Interest and similar expenses - thereof from related companies EUR 0.00 (preceding year TEUR 7)		0.00		-64,893.51
11. Ordinary operating income / loss		-234,835.45		41,221.26
12. Extraordinary expenditures		0.00		128,000.00
13. Taxes on income and revenue		0.01		0.45
Net loss		-234,835.46		-86,778.29

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